IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

COMPANY PETITION No 162 of 2000

For Approval and Signature:

Hon'ble MR.JUSTICE P.B.MAJMUDAR

==========

1. Whether Reporters of Local Papers may be allowed to see the judgement? : NO

2. To be referred to the Reporter or not? : NO

3. Whether Their Lordships wish to see the fair copy of the judgement? : NO

4. Whether this case involves a substantial question of law as to the interpretation of the Constitution of India, 1950 of any Order made thereunder? : NO

5. Whether it is to be circulated to the Civil Judge? : NO

J. MAVANI & CO.

Versus

QUALITRON COMPONENTS LTD.

Appearance:

MR RM DESAI for Petitioner

MR MK VAKHARIA for Respondent No. 1

CORAM : MR.JUSTICE P.B.MAJMUDAR

Date of decision: 27/09/2000

ORAL JUDGEMENT

This Court has admitted this matter vide order dated 19.7.2000. In the said order, direction was also given for publishing necessary advertisement. The Official Liquidator was appointed as Provisional Liquidator. Mr.Vakharia for the Company has stated that

the Company has no funds and it is practically insolvent. There is also no substance in the reply which was given to the statutory notice. Even though public advertisement was given, nobody has appeared either supporting or objecting the petition. Looking to the facts and circumstances of the case, therefore, the Company is required to be wound up and accordingly, it is ordered that Qualitron Components Ltd. is ordered to be wound up. Provisional Liquidator is appointed as Official Liquidator and he will take charge of the assets of the Company and he will carry out all the functions as per the provisions of the Companies Act. Company Petition No.162 of 2000 is accordingly disposed of. No costs.

27th September, 2000 (P.B. Majmudar, J.)

****

(apj)